

**Information to shareholders for consideration of absentee voting at the annual meeting of shareholders of “Rakhat” Joint Stock Company (herein – “Rakhat” JSC) without holding a session of the general meeting of shareholders scheduled for April 29, 2021**

**“ABOUT APPROVAL OF THE AGENDA OF THE MEETING”**

The agenda of “Rakhat” JSC proposed for approval was published on the official website of “Kazakhstan Stock Exchange” JSC, internet resource of Financial statements depository, “Rakhat” JSC corporate website [www.rakhat.kz](http://www.rakhat.kz) and in “EGEMEN QAZAQSTAN” and “Kazakhstanskaya Pravda dated March 15 2021.

**AGENDA:**

- 1. Approval of the agenda;**
- 2. Counting commission membership of the annual general meeting;**
- 3. Change of the name of “Rakhat” JSC;**
- 4. Approval of the amended version of the Charter;**
- 5. Approval of the audited consolidated financial statements of “Rakhat” JSC for 2020;**
- 6. Approval of the procedure for “Rakhat” JSC net income distribution for 2020. Making a decision on payment of ordinary shares’ dividends. Approval of the amount of dividend per one ordinary share of “Rakhat” JSC;**
- 7. Early termination of the powers of Baek Kwang Hyeon, the member of the Board of Directors of “Rakhat” JSC;**
- 8. Election of a new member of the Board of Directors of “Rakhat” JSC;**
- 9. Appeals of shareholders to the actions of “Rakhat” JSC and its officials and results of their consideration in 2020.**

**Information**  
**on the second issue of the agenda for absentee voting at the annual meeting of**  
**shareholders of “Rakhat” Joint Stock Company (herein – “Rakhat” JSC)**  
**without holding a session of the general meeting of shareholders as of**  
**April 29, 2021**

**“ABOUT COUNTING COMMISSION MEMBERSHIP**  
**OF THE ANNUAL GENERAL MEETING”**

Current membership of the Counting commission was formed on May 28, 2020 by the decision of the annual general meeting of shareholders of “Rakhat” JSC and personally consisted of:

- Chairman of the Counting commission: - Svetlana Gennadyevna Ryabchenko
- Members of the Counting commission: - Altynai Khalykovna Omarova
- Daliman Serikbayevna Kissikova
- Zhanat Ultanuly Bulegenov
- Anastassiya Konstantinovna Kalturumidi

Terminate the powers of Daliman Serikbayevna Kissikova as a member of the current Counting commission in connection with her dismissal, and elect Kseniya Sergeyevna Fyodorova as a member of the counting commission and approve the following counting commission membership:

- Chairman of the Counting commission: - Svetlana Gennadyevna Ryabchenko
- Members of the Counting commission: - Kseniya Sergeyevna Fyodorova
- Altynai Khalykovna Omarova
- Zhanat Ultanuly Bulegenov
- Anastassiya Konstantinovna Kalturumidi

**Information**  
**on the third issue of the agenda for absentee voting at the annual meeting of**  
**shareholders of “Rakhat” Joint Stock Company without holding a session of the**  
**general meeting of shareholders as of**  
**April 29, 2021**

**“ABOUT CHANGE OF THE NAME OF “RAKHAT” JSC”**

Executive body and the Board of Directors of “Rakhat” JSC preliminary approved the issue of **“Changing the name of “Rakhat” Joint Stock Company to “Lotte Rakhat” Joint Stock Company.**

**LOTTE CONFECTIONERY CO., LTD.** is a major shareholder of “Rakhat” JSC and globally renowned company.

**LOTTE CONFECTIONERY** is exporting its products to more than 70 countries. The company continues to expand its product lines while maintaining the high quality the products. The company owns 23 plants over the world, produces more than 300 types of goods including chewing gum, chocolate, cookies, sweets, ice cream and other products. As of today **LOTTE CONFECTIONERY** is the favorite among global confectioneries customers. Thanks to this, we see that the **LOTTE brand** will have a very positive result on the further development of “Rakhat” JSC. Thus, it will expand the space for “Rakhat” JSC and given that the **brand of “Rakhat” JSC** itself is popular and recognizable, with the new name **Lotte Rakhat**, the recognition of the two brands will move to a larger scale.

The name of a legal entity is specified in its constituent documents. The constituent document of the company is a Charter of “Rakhat” JSC. In case of legal entity renaming it is subject to state reregistration. Changes made to constituent documents according to specified grounds without legal entity reregistration are invalid.

**In accordance with subparagraph 1 paragraph 1 Article 36 of the Law of the Republic of Kazakhstan “On joint stock companies”** making changes to Charter of the Company is an exclusive jurisdiction of the general meeting of shareholders.

On the basis of the above mentioned the shareholders are requested to consider the issue **“About change of the name of “Rakhat” Joint Stock Company”** to **“Lotte Rakhat” Joint Stock Company (AO «Лотте Paxar», “Lotte Rakhat” JSC, «Лотте Paxar» AK).**

**Information**  
**on the forth issue of the agenda for absentee voting at the annual meeting of**  
**shareholders of “Rakhat” Joint Stock Company (herein – “Rakhat” JSC)**  
**without holding a session of the general meeting of shareholders as of**  
**April 29, 2021**

**“About approval of the amended version of “Rakhat” JSC Charter”**

In accordance with subparagraph 1 paragraph 1 Article 36 of the Law of the Republic of Kazakhstan “On joint stock companies” and Charter of “Rakhat” JSC making changes to Charter of the Company and approval of the amended version of the Charter is an exclusive jurisdiction of the general meeting of shareholders.

According to these rules the Board of Directors presents the following changes for consideration of the annual meeting of shareholders:

1. Change of the name of “Rakhat” Joint Stock Company to “Lotte Rakhat” Joint Stock Company;
2. Replace the registrar to Central securities depository;
3. Notification of holding general meeting of shareholders is carried out by posting information in “Egemen Kazakhstan” and “Kazakhstanskaya Pravda” newspapers within time limits provided for by legislation of the Republic of Kazakhstan. Notification of holding general meeting of shareholders must be published in Kazakh and Russian on the internet resource of Financial statements depository and in Russian on the internet resource of “Kazakhstan Stock Exchange” JSC and at the Company’s own discretion on the WEBSITE of the company within time limits provided for by legislation of the Republic of Kazakhstan.

On the basis of the above mentioned the shareholders are requested to approve the amended version of the Company’s Charter.

**Information**  
**on the sixth issue of the agenda for absentee voting at the annual meeting of**  
**shareholders of “Rakhat” Joint Stock Company (herein – “Rakhat” JSC)**  
**without holding a session of the general meeting of shareholders as of**  
**April 29, 2021**

**“On approval of the procedure for distribution of net income of Rakhat JSC**  
**for 2020. On decision making on the payment of dividends on ordinary**  
**shares. On approval of the dividend's amount per one ordinary share of**  
**Rakhat JSC”**

In accordance with Article 35 of the Law of the Republic of Kazakhstan “On joint stock companies” the procedure for distribution of the company’s net income for the reporting year and the amount of dividend per one ordinary share of the company are determined at the annual general meeting of shareholders.

In accordance with audited consolidated financial statements of “Rakhat” JSC a net income in the amount of 8.1 billion tenge was obtained in 2020 that is higher than the last year level (in 2019 the income made up 7.9 billion tenge). Main financial indicators demonstrate stable financial standing of the company and availability of financial resources for doing business.

“Rakhat” JSC is still committed to the strategy of expansion and modernization of the production to increase sales volumes, expand sales markets through increase of sales, both domestically, and abroad; this will strengthen “Rakhat” JSC position in the confectioneries market.

Taking into account achieved income indicators for the reporting period the Board of Directors of “Rakhat” JSC proposes to:

- 1. Distribute net income of “Rakhat” JSC for 2020 in the following manner:**
  - Part of net income in the amount of 6,058,800.000 (six billion fifty eight million eight hundred) tenge 00 tiyn shall be used for payment of “Rakhat” JSC ordinary shares’ dividends;
  - Fix the amount of dividend per 1 (one) ordinary share in the amount of 1 683 (one thousand six hundred eighty three) tenge 00 tiyn;
  - The remaining part of net income of “Rakhat” JSC after payment of dividends to be left undistributed on retained income account of the Company.
- 2. Establish the following manner and form of dividends payment:**
  - Dividends payment commencement date is May 17, 2021;
  - Do not fix dividends payment deadline;
  - Date of compiling the list of shareholders entitled to receive dividends is April 29, 2021;
  - Payment of dividends is made in cash at the location of the Company or by non-cash method;
  - Dividends are paid without involvement of a paying agent.

**Information**  
**on the seventh issue of the agenda for absentee voting at the annual meeting**  
**of shareholders of “Rakhat” Joint Stock Company (herein – “Rakhat” JSC)**  
**without holding a session of the general meeting of shareholders as of April**  
**29, 2021**

**“About early termination of the powers of BAEK KWANGHHYEON, the**  
**member of the Board of Directors of “Rakhat” JSC”**

As of today acting Board of Directors of “Rakhat” JSC is presented in the following membership:

1. CHOI MYEONGRIM
2. Konstantin Viktorovich Fedorets
3. Baek KWANGHYEON
4. Sergey Alexandrovich Tereshenko (independent director)
5. Bae Junghan (independent director)

Rakhat JSC received a written notification from Mr. Baek KWANGHYEON, the member of the Board of Directors of early termination of his powers. In accordance with paragraph 3 and paragraph 4 Article 55 and subparagraph 5) paragraph 1 Article 36 of the Law of the Republic of Kazakhstan “On Joint Stock Companies” the Board of Directors according to the agenda of the annual general meeting of shareholders presents the issue **“About early termination of the powers of Baek KWANGHYEON, the member of the Board of Directors of “Rahat” JSC”** for consideration of shareholders and shareholders are advised to early terminate his powers starting from the date of this decision.

**Information**  
**on the eighth issue of the agenda for absentee voting at the annual meeting of**  
**shareholders of “Rakhat” Joint Stock Company (herein – “Rakhat” JSC)**  
**without holding a session of the general meeting of shareholders as of**  
**April 29, 2021**

**“ABOUT ELECTION OF A NEW MEMBER OF THE BOARD OF DIRECTORS**  
**OF “RAKHAT” JSC”**

On the basis of candidate specifications specified in the Law of the Republic of Kazakhstan “On Joint Stock Companies”, Charter of the Company and “Rakhat” JSC Board of Directors Regulations the following information on candidate is subject to submission:

**Information on the candidate for membership in the Board of Directors of**  
**“Rakhat” Joint Stock Company**

- 1. Surname, name, patronymic:** HWANG SUNG-WOOK
- 2. Date of birth:** 25/07/1970
- 3. Education:**
  - **Higher**
- 4. Candidate is nominated by:** LOTTE CONFECTIONERY CO., LTD.
- 5. Number of Company’s shares owned by the candidate:** no shares
- 6. Information about affiliation to the Company:** not affiliated
- 7. Places of work and held positions for the latest years:**
  - From 01.06.2010 till present (Managing Director of LOTTE CONFECTIONERY CO., LTD.
- 8. Medical certificate on mental health of the candidate:** not registered.
- 9. Criminal record certificate issued by the authorized body:** has a clean record.
- 10. Statement of the candidate confirming that he is not employed by any enterprise that competes with the Company and not engaged in similar activities:** not employed by enterprises competing in similar activity with the Company.
- 11. Other information confirming qualification, work experience of the candidate:** has a high level of qualification, excellent knowledge in the field of industry, sales, organization of production and management.

**Information**  
**on the ninth issue of the agenda for absentee voting at the annual meeting of**  
**shareholders of “Rakhat” Joint Stock Company (herein – “Rakhat” JSC)**  
**without holding a session of the general meeting of shareholders as of April**  
**29, 2021**

**“About appeals of shareholders to the actions of “Rakhat” JSC and its**  
**officials and results of their consideration in 2020”**

In 2020 10 appeals were received from shareholders of “Rakhat” JSC.

Appeals of shareholders related to the following issues:

- Obtaining information on the Company’s activity;
- Obtaining information on accrued and paid dividends;
- Confirmation of initial data to update information in the register of “Central securities depository” JSC.

All appeals of shareholders were considered and settled within the timeframe and procedure established by the Law.

In connection with this it is advised to take into consideration the information on appeals of shareholders of “Rakhat” JSC to the actions of “Rakhat” JSC and its officials and results of their consideration in 2020.